

SCHEDULE

GOODS:

Description (e.g. make/model): TANDEM TANDEM TAUTLINER SUPERLINK

Registration no :

Chassis no :

TERM :

Initial Term: _____ months **Start Date :** _____ 2011 **Expiry date:** _____ 201_

In the event of no expiry date, this Agreement shall remain in force for an indefinite period until termination hereof by either of the parties by giving at least **30 days** written notification to the other party, subject to any other conditions of cancellation as envisaged in the terms and conditions.

ESCALATION:

This Agreement is subject to escalation at the rate of 10% on the Rental amount after lapse of every 12 (Twelve) month period, start of new financial year.

DEPOSIT:

Deposit of **R 0,000-00** is payable on date of signature hereof.

RENTAL :

The Rental in respect of the leased Goods consist of the following:

- Rental in the amount of R 11 500.00 (Eleven thousand five hundred Rands) excluding VAT thereon, shall be paid monthly in advance, the first instalment to be paid on date of signature hereof, and thereafter on or before the 7th day of every consecutive calendar month.
- The goods shall be fully insured by the Lessor, the Lessee by his/her signature hereto, undertakes to take good care of the goods, and to return them in the condition which they were received.

ADDITIONAL TERMS :

1. Wheel nuts on the Goods must be tightened after initial 500km and thereafter every 1000km. The Lessor will take no responsibility for damages to/on hubs, the total repair cost will be billed to Lessee account.
2. The Goods shall be serviced every 30 000km at the Lessors expense.
3. A fee of 20c (Twenty Cents) per kilometre will be levied on all trailers, which fee will be billed to the Lessee account and be payable monthly in arrears.
4. **Tyres** excluded from breakdowns shall be for Lessee account.
5. The Lessee will be obliged to inform the Lessor by no later than the 25th day of each month of the total kilometres travelled by the goods during that specific month as reflected on the odometer attached thereto, and in the event of a failure to comply herewith, the Lessee will be billed as if a total of **15000** kilometres have been travelled.
6. Notwithstanding any provisions to the contrary herein contained, or in the terms or conditions annexed hereto, the Lessee will be liable for any and all contributions towards insurance claims in respect of any claim submitted for losses or damages on the goods.
7. The **Lessee** will be liable for any and all traffic fines in respect of the goods whilst in the possession of the Lessee, and which fines shall be payable to the Lessor on demand.
8. **The Lessee shall have no Lien over the Goods, for whatsoever reason.**
9. The Lessee agrees unequivocally that the charges for trailer lease may be set-off against the payment of transport fees or any other income derived from the lease of the equipment.
10. The Lessee understands and acknowledges that in the event of early termination of this agreement, he will remain liable for the remained of the lease period.

ADDENDUM TO TRAILER RENTAL AGREEMENT

In order to avoid any confusion and disputes during the lease period of trailers, the following will apply;

4PL.COM Logistics Cape (Pty) Ltd (Lessor) responsibilities

1. Payment of Insurance on equipment.
2. Licencing and Certificate of Fitness
3. Servicing of equipment
4. Mechanical breakdown (ie. brake boosters, spring packs, etc..) Should it be found that the Lessee has caused the breakage through negligence; the Lessee will be responsible for repair costs.

Transporter (Lessee) responsibilities

1. Maintenance of tyres
2. Maintenance of tarps / curtains – cuts, tears, etc..
3. Cleanliness of equipment – a wash facility is provided in Cape Town.
4. General upkeep of trailers

It is assumed that the trailer is handed over in good order, and that any damage that is caused, has been caused by the Lessee, and therefore accepts responsibility for the cost of repair thereof.

It is the responsibility of the Lessee to ensure that the trailer is returned with tyres which have at least 70% tread, failing which tyres will be fitted at the expense of the Lessee.

The Lessee shall have 24 hours in which to report any snags on the trailers, failing which it will be accepted that the trailer is handed over in good condition.

Signed and Accepted at _____ on _____ day
of _____ 2011

Lessee

Lessor

Print Name : _____

Who

acknowledges that he/she is duly authorised